

## Broad-Based Black Economic Empowerment Verification Certificate

### Elcarbo Industrial Supplies (Cape) (Pty) Ltd

Certificate Number: GEN/R001/22/09/2016  
 Version No: 1  
 Registration No: 1998/011296/07  
 VAT No: 4230175244  
 Address: 41 Mansell Road  
 Killarney Gardens  
 Table View  
 7441

Verification Standard Applied: Codes of Good Practice (Government Gazette 36928)  
 Issue of the rating standard applied: Section 9 of the B-BBEE Act 53 of 2003  
 Scorecard Applied: Amended Generic Scorecard  
 Size of enterprise: Large Enterprise (More than R50M)

Broad Based BEE Status level: A Level 1 Contributor to B-BBEE  
 BEE Procurement recognition level: 135%  
 Black Ownership: 59.00%  
 Black Women Ownership: 30.09%  
 Modified Flow Through Principle Applied: Yes  
 Evaluation Period: 12 Month Period Ending 31 August 2016  
 Empowering Supplier: Yes  
 Designated Group Supplier: No  
 51% Black Owned: Yes  
 30 % Black Women Owned: Yes

Description	Score	Weighting
Ownership	25.00	25
Management Control	12.77	19
Skills Development	21.79	20
Enterprise and Supplier Development	36.39	40
Socio Economic Development	5.00	5
<b>Overall Score</b>	<b>100.95</b>	<b>109</b>

Based on our work performed, we have no reason to believe that the B-BBEE Status reflected on this Certificate has not been determined in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment gazetted on 11 October 2013 in terms of the Broad-Based Black Economic Empowerment Act of South Africa.

Our independent limited assurance report dated 22 September 2016 is available for inspection at the registered office of Elcarbo Industrial Supplies (Cape) (Pty) Ltd together with the accompanying Scorecard and should be referred to for an understanding of our assurance engagement and the extent of work performed

This Certificate has been determined, on the basis of information provided by management. We do not accept or assume responsibility to anyone other than Elcarbo Industrial Supplies (Cape) (Pty) Ltd, for our work, for this report, or for the conclusion we have reached.

B-BBEE Approved Registered Auditor: Johan Vermeulen  
 B-BBEE Approved Registered Auditor Registration No: 502005  
 IRBA Registered Auditor



Date of Issue: 22-Sep-16  
 Expiry Date: 21-Sep-17  
 Period of validity: 12 months